

## AFRINIC – UNAUDITED FINANCIAL PERFORMANCE TWELVE MONTHS to DECEMBER 2021

### REVENUE

Fee Revenue	Actual to Dec 2021	Annual Budgets	% of Annual Budgets
	US\$	US\$	US\$
<b>Resource Members:</b>			
- Existing Members	5,185,086	5,198,050	99%
- New Members	631,657	621,225	101%
<b>Non-Resource Members:</b>			
- Existing Associate Members	3,500	1,600	219%
- New Associate Members	-	1,300	0%
Resource transfer		20,000	0%
Revenue From Additional Members	243,100	210,700	115%
Discount Allowed	(238,814)	(185,000)	129%
Late Payment Penalties	147,799	100,000	148%
<b>TOTAL</b>	<b>5,972,328</b>	<b>5,967,875</b>	<b>100%</b>
<i>End of Q4 - 2020</i>	<i>\$ 5,564,479</i>	<i>\$ 5,550,016</i>	<i>100%</i>

### TREASURY

The Closing cash holdings as at 31 December 2021 is as per the table below.

	31 Dec 2021 Amount	31 Dec 2020 Amount
CASH HOLDINGS – Rupees	2,036,829	2,968,617
CASH HOLDINGS - EUR	404,634	243,539
CASH HOLDINGS - USD	\$11,346,765	\$8,818,824
<i>Included in the above:</i>		
<i>Funds in Strategic Cash Reserves</i>	<i>\$ 6,367,701</i>	<i>\$ 4,235,795</i>

## Operating Costs – Performance against Annual Budgets

Administrative expenses	Actual to Dec '21	Balance Remaining in Budget	Annual budget	Actual vs budget %
HR	2,230,943	537,222	2,768,165	81%
Telephone & Comm.	70,917	38,133	109,050	65%
Computer expenses	92,849	156,610	249,459	37%
Office expenses	179,071	130,964	310,035	58%
Motor vehicle expenses	2,826.30	3,574	6,400	44%
Insurance	58,613	-8,613	50,000	117%
Printing, postage & stat	31,178	30,484	61,662	51%
Bank charges	104,071	-34,071	70,000	149%
Professional fees	17,893	-1,493	16,400	109%
Depreciation	133,156	50,844	184,000	72%
Legal & Consulting fees	554,529	-405,899	148,630	373%
<b>Total Admin. Expenses</b>	<b>3,476,047</b>	<b>497,754</b>	<b>3,973,801</b>	<b>87%</b>
Distribution expenses	Actual to Dec '21	Balance Remaining in Budget	Annual budget	Actual vs budget %
Marketing & Comms. Exps	8,284	41,716	50,000	17%
Bad debts	47,634	52,366	100,000	48%
Meeting Expenses	89,137	140,863	230,000	39%
Members Training	12,047	86,773	98,820	12%
Travel Expenses	50,617	239,383	290,000	17%
Research & Development	0	70,000	70,000	0%
Outreach activities	5,623	141,277	146,900	4%
Community engagement	6,525	75,475	82,000	8%
Community support	16,050	133,950	150,000	11%
NRO Shared Costs	30,000	16,000	46,000	65%
Contributions to ICANN	52,178	10,822	63,000	83%
Remote Sites Ops Expenses	78,391	-18,391	60,000	131%
<b>Total Distribution expenses</b>	<b>396,485</b>	<b>990,235</b>	<b>1,386,720</b>	<b>29%</b>
Contingency	104,159	841	105,000	99%
<b>Total Operating expenses</b>	<b>3,976,692</b>	<b>1,488,829</b>	<b>5,465,521</b>	<b>73%</b>

*1. Bank Charges are mainly from members fees received.*

TRAVELS :

SUMMARY

Actual to Dec 2021	Annual Budget	% of annual budget
US\$	US\$	
\$50,617	\$290,000	17%

AFRINIC – Unaudited Financial Performance Jan'21 to Dec'21

## CAPEX

Capital expenditure for the period to December 2021 has been mainly for replacement of CAPEX as per the attached table:

	Budget 2021	Actual to Dec 2021
Capacity Building	\$22,000	\$0
Application Units (My Afrinic V2)	\$145,700	\$119,270
Infrastructure Un	\$136,500	\$72,997
HR& Administration	\$22,000	\$11,091
Communications & PR	\$49,651	\$19,713
Research & Innovation	\$23,000	\$0
<b>Total Computer &amp; Equipment</b>	<b>\$398,851</b>	<b>\$224,011</b>